STATE MS.-DESOTO CO.

May 29 3 23 PM 198

ENOS CHAMBERS d/b/a ELITE HOMES

BK <u>334</u> PC 52 ... W.E. DAVIS OH. CLK.

TO:

DEAN P. HOLLOWELL and wife, NANCY J. HOLLOWELL

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, ENOS CHAMBERS D/B/A ELITE HOMES, does hereby sell, convey and warrant unto, DEAN P. HOLLOWELL and wife, NANCY J. HOLLOWELL, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lot 115, First Revision, College Hill Subdivision (P.U.D.), situated in Section 18, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 55, Pages 3-5, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and restrictive covenants and easements of record in College Hill Subdivision (P.U.D.).

The Grantees, by acceptance of this Deed agree to become members of the College Hills Homeowner's Association, a Mississippi non-profit corporation, and be bound by the by-laws of said Association. The dues of the Association shall constitute an assessment against the above described property and said assessment shall constitute a lien on the property so assessed and shall be collectible by a proper action at law or proceedings in Chancery Court for enforcement of such lien, provided, however that said lien shall be subordinate to any mortgages, deeds of trust or other security instrument granted by the Grantees, a covenant that runs with the land and shall be binding on the Successors and Assigns of the Grantees.

It is agreed and understood that taxes for the year 1998 have been prorated as of the date of this instrument and shall be paid by the Grantees and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 27th day of May, 1998.

STATE OF MISSISSIPPI **COUNTY OF DESOTO**

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, on this 26th day of May, 1998, the within named ENOS CHAMBERS, who acknowledged that he executed the above and foregoing Warranty Deed and who further acknowledged that he does business as ELITE HOMES.

MY COMMISSION EXPIRES:

Grantor's Address:

en haver //p

Home Phone No: 601-349- 2395

Work Phone No: 601- 349-3547

Grantee's Address:

3891 Spring Lakes Blvd.

Olive Branch, MS 38654

Home Phone No: 895 - 27/4

Work Phone No: Pgs.

Prepared by and return to: James E. Woods, Woods and Snyder, L.L.C. P.O. Box 456, Olive Branch, MS 38654 (895-2996)